

SOCIETY FOR WATER AND SANITATION (NEWSAN)

CAC/IT/No25508

**AUDITED FINANCIAL STATEMENTS
YEAR ENDED 31ST. DECEMBER, 2020**

BABATUNDE AREAGO & CO
Chartered Accountants
Abuja

SOCIETY FOR WATER AND SANITATION (NEWSAN)

CAC/IT/No25508

AUDITED FINANCIAL STATEMENTS

YEAR ENDED 31ST. DECEMBER, 2020

ACRONYMS

1	CERI	Community Emergency Response Initiative
2	CEP	Community Eligibility Provision
3	CSOs	Civil Society Organisations
4	GERI	Gender & Environmental Risk Reduction Initiative
5	GSF	Global Sanitation Fund
6	LNOB/EQND	Leaving No One Behind/Equality and Non Discrimination
7	MAM	Mutual Accountability Mechanism
8	MDAs	Ministry Department and Agency(Wash Stakeholders)
9	MHM	Menstrual Hygiene Management
10	NC	North Central
11	NEC	National Executive Committee
12	NEWSAN:	Society for Water and Sanitation
13	ODF	Open Defecation Free-road map
14	OPS	Organized Private Sector
15	RUSHPIN	Rural Sanitation and Hygiene Promotion in Nigeria
16	RUWSA	Rural and Water Sanitation Agency
17	STGs	State Task Force Group on Sanitation
18	TOT	Training of Trainers
19	TWG	Technical Working Group
20	WASH	Water Sanitation and Hygiene
21	WSSCC:	Water Supply and Sanitation Collaborative Council
22	UNOPS	United Nation Office for Project and Services

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(i) Acronyms

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AUDITED FINANCIAL STATEMENTS: YEAR ENDED 31ST. DECEMBER, 2020**BOARD OF TRUSTEES/CORPORATE INFORMATION**

- 1 **REGISTERED NUMBER** CAC/IT/No25508
- 2 **DATE OF INCORPORATION:** 22/10/2007
- 4 **OFFICE ADDRESS:** African Network for Environment & Economic Justice (ANE EJ)
123, 1ST East Circular Road, Benin City, Edo State.

ABUJA OFFICE: 3rd Floor -Right Wing, Bassan Plaza, Central Business District

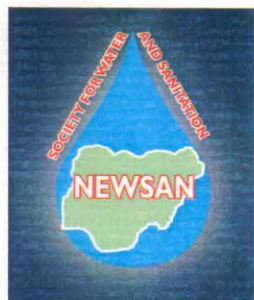
5 **BOARD OF TRUSTEES/DIRECTORS/STEERING COMMITTEE**

<u>NAME</u>	<u>STATUS</u>	<u>AREA OF JURISDICTION</u>
Mr. Leo Ataku	Chairman	Steering Committee
Mrs. Precilla Achakpa	Member	North Central Coordinator
Prof. John Dada	Member	North/West Coordinator
Mr. Hope Ogbede	Member	South/South Coordinator
Chief Patrick Ezenwa	Member	South/East Coordinator
Babatope Babalobi	Member	South/West Coordinator
Mrs. Hauwa Abdullahi	Member/Secretary	North/East Coordinator

6 **NEWSAN EXECUTIVE MEMBERS AND FUNCTIONS**

• Benson Attah	National Coordinator
• Princewill Mordi	Deputy National Coordinator
• Dr Kelechie Okezie	General Secretary
• Abdus-Sabur-Oliyide	Assiatant General Secretary
• Abigael Aizebamwan	Financial Scretary
• Elizabeth Jeiyol	Treasurer
• Suaibu Musa	Publicity Secretary
• Bibian Ama	Program Officer
• William NGWAKWE	Accountant, Volunteer
• RUTH ISA During	WSSCC Proj Support Staff
• JACINTA Nguveren	INTERN
• Ezenwata Ukamaka	NYSC

- 7 **BANKERS:** Ecobank PLC
190, Mission Road, Benin City.
- 8 **INDEPENDENT AUDITORS:** Babatunde Areago and Co.
(Chartered Accountants)
Abuja.



RC:25508

SOCIETY FOR WATER AND SANITATION

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Central Business District,

FCT Abuja

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AUDITED FINANCIAL STATEMENTS YEAR ENDED 31ST. DECEMBER, 2020

DIRECTORS/STEERING COMMITTEE REPORT

The Directors present to the members their report for Year ended 31st December, 2020 together with the Financial Statements and Report thereon. The financial year now starts from 1/1/2020 and ends on 31/12/2020

Change of Accounting year ended from 31st. March to December 31st Annually:

This became necessary to bring the accounting year of the organisation to conform with the Federal Government Accounting Year for ease of comparison with similar organisations in the country. For this reason this accounting period which extended from 1/1/20 to 31/12/20

RESULTS AT A GLANCE:	December 31st.2020	%	March 31st.2019	%
Receipts from Funding Agents:	=N=		=N=	
GERI-UNOPS-WSSCC-CEP	9,596,920		447,000	
WSSCC/GERI:Funding EQUIV	10,406,946		2,149,220	
WATERAID/SWA -funds Transfer	1,820,460		-	
Support :From Accountant General	1,000,000		-	
Membership Dues/Contribution	251,000		50,000	
(A)	23,075,326	100	2,646,220	100
Project Expenditure:	21,764,510	94	3,648,168	138
Surplus/(Deficit) of income over exp (B)	1,310,816	6	(1,001,948)	(38)
Admin Expenses:	74,378		70,058	
Net surplus over receipts	1,236,438		(1,072,006)	
Balance b/fwd	838,388		1,910,394	
Balance b/fwd	2,074,826		838,388	

LEGAL FORM

The Association is a Non-Profit Organisation registered under Part 'C' Companies and Allied Matters Act (1990).

BENSON ATTAH
NATIONAL COORDINATOR

PRINCEWILL MORDI
DEPUTY NATIONAL COORDINATOR

KELECHUKWU
OKEZIE
GENERAL SECRETARY

ABDUS-SABUR
OLYIDE
ASST. GENERAL SECRETARY

ELIZABETH JEIYOI
TREASURER

ABIGAIL AIZBAMWAN
FINANCIAL SECRETARY

SHUAIBU MUSA
PUBLICITY SECRETARY

Vision: Access to safe Water and sanitation for all Nigerians.

PRINCIPAL ACTIVITIES is to advocate for policies and implement programs that will ensure all Nigerian have access to safe drinking water and sanitation facilities and leave in hygienic environment. This is achieved through these major strategies:

- i. Partnering with governments and other development agencies for the provision of water, sanitation and hygiene service toward the attainment of the Millennium Development Goals (MDGs) and other targets regarding water and sanitation and other targets.
- ii. Ensuring the prioritization of water and sanitation issues in the in the country's strategic plan including NEEDS, SEEDS, and LEEDS document.
- iii. To build the capacity of Civil Society Organization (CSO) on water and sanitation issues and to embark on advocacy and campaigns for participate effectively in water and sanitation policy formulation, implementation, monitoring, analysis and evaluation.
- iv. To encourage member organization to partner and collaborate with Local Government Authorities in the delivery of water and sanitation services.
- v. To mainstream gender into all aspect of water and sanitation policies and programs.

Non Current Assets/Fixed Assets

Information on the fixed assets owned by the Programme as at end of this financial period is given in Note 2 to these financial statements.

Health, Safety and Welfare of Employees

The Programme places high premium on the health, safety and welfare of its employees.

Employees and Disabled Persons:

No disabled persons were employed by the programme during the year. However, it is the organization's policy to give preferential consideration to disabled person for employment bearing in mind the respective aptitudes and abilities of the applicants concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment continues and appropriate training arranged. It is the policy of the organisation that the training, career development and promotion of disabled person should be identical with that of other employees.

STEERING COMMITTEE'S RESPONSIBILITIES

The Steering Committee responsible for the preparation of the financial statements which give a true and fair view of the state of affairs of the association at the end of each financial year, and of the profit or loss for that year and comply with the Companies and Allied Matters Act 1990. In doing so, ensure that:

- Internal control procedures are instituted which, as far as it is reasonably possible,
- Proper accounting records are maintained;
- Applicable accounting standards are followed;
- Suitable accounting policies are adopted and consistently applied;

INDEPENDENT AUDITORS

Messrs Babatunde Areago & Co., having expressed their willingness, will continue in office as auditors in accordance with section 357 (2) of the Companies and Allied Matters Act, 1990.

BY ORDER OF THE STEERING COMMITTEE



NEWSAN SECRETARY/NATIONAL COORDINATOR



Babatunde Areago & Co.

(CHARTERED ACCOUNTANTS)

ABUJA ADDRESS: Suite 4, Somotes Plaza, Morija Close, off Adetokunbo Ademola Crescent, Wuse II, Abuja.

MAIDUGURI ADDRESS: No. 4, Dipcherima Road, Behind Muna Guest Inn, Old GRA, Maiduguri. ☎0703 134 4404

LAGOS ADDRESS: 20 Chief Aliu Street, off Iyasu Street, Egbe, Alimoso LGA, Lagos State

JOS ADDRESS: Plot 0140, Yingi Village, off Rayfield Road, Jos Plateau State ☎0803 402 8694

E-MAIL: aninda206@yahoo.com

Our Ref:..... Your Ref:..... Date:.....

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SOCIETY FOR WATER AND SANITATION (NEWSAN)

We have audited the Financial Statements set out on pages 9 to 12, which have been prepared on the basis of the accounting policies set out on page 5.

Respective Responsibilities of the Steering Committee and the Independent Auditors

The NEWSAN Steering Committee Members are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on the statements and to report our opinion to you, the members.

Basis of Opinion

We conducted our audit in accordance with generally accepted auditing standards. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in financial statements. It also includes an assessment of the significant estimates and judgment made by the Committee in the preparation of the financial statements, and of whether the accounting policies are appropriate to the programme circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations, which we considered necessary to provide us with sufficient evidence to give a reasonable assurance that the financial statements are free from material mis-statement whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements and assessed whether the Programme books of accounts had been properly kept.

In common with many not for profit associations of similar size and organization, NEWSAN's system of control is dependent upon the close involvement of the Steering Committee Members who are also stakeholders. Where independent confirmation of the completeness of the accounting records was therefore not available, we have accepted assurances from the Committee Members that the entire Programme transactions have been reflected in the records made available for our audit.

Opinion

Subject to the forgoing, in our opinion, these financial statements give a true and fair view of the state of the Programme affairs as at **31st December, 2020** and of the Surplus/ Deficit and Cash flows for the year ended on that date, and have been properly prepared in accordance with the Companies and Allied Matters Act 1990 in conformity with Governance and reporting standards of the *Financial Reporting Council of Nigeria*.

Babatunde Areago & Co
CHARTERED ACCOUNTANTS

Date



19-04-2021

Principal Partner: R. B. AREAGO, DIPO OMONIYI Member of the practise section of ICAN

AUDITED FINANCIAL STATEMENTS
YEAR ENDED 31ST. DECEMBER, 2020

STATEMENT OF ACCOUNTING POLICIES

The following are the significant accounting policies that have been adopted by the company.

BASIS OF ACCOUNTING

The Financial Statements are prepared using the historical cost basis of accounting. Where appropriate, we have used accrual basis instead of cash basis.

REVENUE / INCOME

This represent grant and fund received from our partners and various international and local Donors as well as membership contributions from the various zonal chapters of the Association (NEWSAN).

NON CURRENT ASSET /FIXED ASSETS

Fixed Assets are stated at cost less accumulated depreciation. The value does not include some stationeries provided by some Donors which have not been contified.

DEPRECIATION

Depreciation of fixed assets is calculated to write off their cost/valuation on a straght-line basis over the expected useful lives of the assets concerned at the following rates:

Plant/Equipment - Generator	25%
Computer/Office Furniture	25%
Fittings/Equipment	10%

VOLUNTEER ACTIVITIES

All the staffworking with the association ,do so on volunteer basis ,however allowances or stipends are given to the key stay staff when ever the funds are available..The financial statements thererfore do not reflect the values of the amount of time contributed to the association. The previous year account ,the accrual basis was used in the preparation of the financial statements. We have thererefore left out the inclusion of these accrued salaries until the steering commitee takes a decision on the treatment of these liabilities. We have therefor used cash basis in the preparation of this years financial statements

FOREIGN CURRENCY

The foreign currency balances are translated using the exchange rate prevailing at the end of the period. In the period under consideration funding was sourced locally. No such transction came to our notice in the course of our audit

SOCIETY FOR WATER AND SANITATION (NEWSAN)

CAC/IT/No25508

AUDITED FINANCIAL STATEMENTS

BALANCE SHEET/STATEMENT OF FINANCIAL POSITION YEAR ENDED 31ST. DECEMBER, 2020

	Notes	<u>December</u> <u>31st.2020</u> <u>=N=</u>	<u>March 31st.2019</u> <u>=N=</u>
ASSETS			
Cash and cash equivalent	3	2,074,826	838,394
Investment income receivable		-	-
Accounts receivable		-	-
Prepaid expenses		-	-
Inventory		-	-
Property and Equipment-net	2	623,957	745,910
TOTAL ASSETS	A	2,698,783	1,584,304
LIABILITIES AND NET ASSETS			
Accounts Payable		-	30,000
Deferred Membership Dues		-	-
Accrued payroll and employee benefits		-	-
TOTAL LIABILITIES		-	30,000
Unrestricted Net assets		-	-
Temporary restricted net assets		-	(230,068)
Permanently restricted Net assets		0	0
Accumulated comprehensive income		2,698,783	1,324,236
TOTAL NET ASSETS		2,698,783	1,554,304
TOTAL LIABILITIES AND NET ASSETS	B	2,698,783	1,584,304

Approved by the Steering Committee represented by:

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The Statement of Accounting Policies on page 9, and the notes on pages 10 and 11,

SOCIETY FOR WATER AND SANITATION (NEWSAN)

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AUDITED FINANCIAL STATEMENTS YEAR ENDED 31ST. DECEMBER, 2020

INCOME AND EXPENDITURE STATEMENT

	<u>December</u> <u>31st.2020</u>	<u>March</u> <u>31st.2019</u>
<u>INCOME/FUNDING SOURCES:</u>		
GERI-UNOPS-WSSCC-CEP	9,596,920	447,000
WSSCC/GERI:Funding EQUIV	10,406,946	-
WATERAID/SWA -funds Transfer	1,820,460	2,149,220
Support :From Accountant General	1,000,000	-
Annual Contribution from members -(sch 1)	251,000	50,000
A	<u>23,075,326</u>	<u>2,646,220</u>
<u>PROJECT/WORKSHOP EXPENDITURE:</u>		
Project expenditure	21,764,510	3,648,168
Dissemination workshop costs (Sch 2)	-	-
Budget tracking workshop costs (sch 2b)	-	-
B	<u>21,764,510</u>	<u>3,648,168</u>
SURPLUS OF INCOME AVAILABLE FOR ADMIN EXPENSES: A-B	<u>1,310,816</u>	<u>(1,001,948)</u>
<u>ADMIN OVERHEADS:</u>		
<u>Salary and wages</u>	60,000	
Office Consumables	-	30,000
Consultancy fees -accountancy	30,000	30,000
Printing of Official Documents	-	-
Servicing and repairs	52,000	7,000
Bank charges	22,378	3,058
Total admin(excluding Depreciation)	<u>74,378</u>	<u>70,058</u>
surplus of expenses over income	<u>1,236,438</u>	<u>(1,072,006)</u>
cash Balance b/f-(opening Balance)	<u>838,388</u>	<u>1,910,394</u>
Balance c/f to accumulated fund	<u><u>2,074,826</u></u>	<u><u>838,388</u></u>

SOCIETY FOR WATER AND SANITATION (NEWSAN)

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**AUDITED FINANCIAL STATEMENTS
YEAR ENDED 31ST. DECEMBER, 2020**

<u>STATEMENT OF ACTIVITIES</u>	<u>NOTES</u>	<u>December</u> <u>31st.2020</u> <u>N</u>	<u>March</u> <u>31st.2019</u> <u>N</u>
<i>INCOME/FUNDING FROM ALL SOURCES:</i>	6	23,075,326	2,646,220
PROJECT/ WORKSHOP EXPENSES	6	<u>21,764,510</u>	<u>3,648,168</u>
SURPLUS OF INCOME AVAILABLE FOR ADMIN EXPENSES: A-		1,310,816	(1,001,948)
GENERAL /ADMINISTRATIVE EXPENSES-Office Renov		<u>164,378</u>	<u>471,000</u>
NET SURPLUS/DEFICIT FOR THE YEAR BEFORE BANK CHAR		1,146,438	(1,472,948)
 NET(DEFICIT)/Surplus FOR THE YEAR		 1,146,438	 (1,472,948)
ADD:CASH BROUGHT FWD	note*	<u>2,238,181</u>	<u>2,311,336</u>
<i>CASH BALANCE CARRIED FWD</i>		<u>3,384,619</u>	<u>838,388</u>

SOCIETY FOR WATER AND SANITATION (NEWSAN)
CAC/IT/No25508

AUDITED FINANCIAL STATEMENTS
YEAR ENDED 31ST. DECEMBER, 2020

NOTES TO THE ACCOUNTS

- 1.0 (a) **HISTORY : (i) Legal Form-Society for Water and Sanitation** also called **NEWSAN** (Network of Civil Society Group on Water and Sanitation in Nigeria) is an incorporated trustee whose members are Nigerians . The society is not for profit organisation registered under part C of the Companies and Allied Matters Act 1990. The society, with the registered number CAC/IT/No25508 was incorporated at CAC Abuja on 22/10/2007.
- (ii) The main objective of the society is to work with Corporate ,Individual Philanthropst, Private organisations and International Water and Sanitation Advocacy Groups, Researchers ,to assist the less priviledge communities with particular focus on rural areas.
- (bi) **APPOINTMENT OF AUDITORS:** We were appointed to update the accounts of the Society for 2013/2014 and 2014/2015 financial years.
- (c) **Principal Activities:** To advocate and present policies and implement programmes that will ensure that all Nigerian have access to safe drinking water and sanitation facilities. This is being achieved through partnering with International Doner Agency.

2.0	<u>FIXED ASSETS SCHEDULE</u>	<u>December 31,2020</u>
	<u>Cost/Valuation</u>	Computers, Office Furniture & Equipment N
	As at 1/1/2020	877,626
	Addition for the Year (pg 15)	<u>341,900</u>
	As at 31/12/2020	<u>1,219,526</u>
	<u>Depreciation</u>	
	As at 1/1/2020	473,616
	Charges for the Year	<u>121,953</u>
	As at 31/12/2020	<u>595,569</u>
	<u>NBV</u>	
	As at 31/12/2020	<u>623,957</u>
	As at 31/3/2019	<u>745,910</u>

SOCIETY FOR WATER AND SANITATION (NEWSAN)

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NOTES ON THE FINANCIAL STATEMENTS

		<u>12/31/2020</u>	<u>3/31/2019</u>
		N	N
3 BANK/CASH-on hand		(163,356)	(1,072,000)
Bank		<u>2,238,181</u>	<u>1,910,394</u>
		<u>2,074,826</u>	<u>838,394</u>
 4 Accumulated Fund			
As at 1/4/2019		(941,495)	531,453
Surplus/Deficit for the Year		<u>3,384,619</u>	<u>(1,472,948)</u>
As at 31/12/2020		<u>2,443,124</u>	<u>(941,495)</u>
 5 SOURCES of Fund			
WSSCC-for sensitization-at ST PAULS		-	447,000
GERI-UNOPS-WSSCC-CEP	pg15	9,596,920	-
WSSCC/GERI:Funding EQUIV	pg15	10,406,946	-
WATERAID/SWA -funds Transfer	pg15	1,820,460	2,149,220
Support :From Accountant General	pg15	1,000,000	
Membership dues	pg 15	<u>251,000</u>	<u>50,000</u>
		<u>23,075,326</u>	<u>2,646,220</u>
 6 Project expenses	Pg 17	<u>21,764,510</u>	<u>3,648,168</u>
7 Administrative Expenses	Pg 17	<u>164,378</u>	<u>471,000</u>
 8 Retained TRUSTEE Funds		<u>Dec.31</u>	<u>Mar. 31st</u>
		<u>2020</u>	<u>2019</u>
		N	N
Balance B/f		1,584,304.00	681,709.00
Accumulated Fund	note 4	2,443,123.60	(941,495.00)
Add back Depreciation	pg13	121,952.60	87,763.00
Trustees contribution		<u>(1,450,597.27)</u>	<u>1,756,327.00</u>
Trustees Fund		<u>2,698,782.93</u>	<u>1,584,304.00</u>

SOCIETY FOR WATER AND SANITATION (NEWSAN)
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1 ASSETS	-	341,900
2 STAFF STIPEND	-	3,801,150
3 OFFICE CONSUM/STATIONERY/COMMUNICATIONS		553,697
4 ACCOMMODATION-paricipants and HALL renting		4,193,830
5 2020_MAY HEALTH DAY CELEBRATION		251,605
6 SITUATION ROOM -MAINT EXP		686,100
7 FACILITATION-HON FOR APPS MAINT/WEBSITE NGT		170,000
8 STRATEGY PLANNING AND WORKSHOP		2,572,200
9 4-DAY BOOT CAMP MEETING:NEWSAN-WSSCC GRANT		600,000
10 HIGH LEVEL ADVOCACY MEETING AT FF STATES		2,519,654
11 HARMONISED DOC PRINT-350 COPIES		665,000
12 DESK REVIEW ACTIVITIES		150,000
13 REFLECTION,LEARNING,AND EXPERIENCE SHARING		125,574
14 FUND TRF TO 7 STATES FOR PROJ IMPL		5,133,800
TOTAL		21,764,510

NAIRA ACCOUNT INFLOW	Date		N
MEMBERSHIP DUES-SUNDRY	Annual		251,000.00
WATER_AID/SWA FUNDING	13/5/20	*	1,820,460.00
WSSCC/GERI	26/8/20	*	6,546,946.00
WSSCC/GERI	7/12/20	*	3,860,000.00
DONATION FROM Accountant General			1,000,000.00
SUNDRY WSSCC /GERI INFLOWS			
.FEB 21	21/2/20	*	1,786,000.00
.4/3/20	4/3/20	*	1,410,150.00
*11/6/20	11/6/20	*	928,400.0
*29/720	29/7/20	*	282,600.0
*1/9/20200	1/9/20	*	3,157,480.0
*7/10/20	7/10/20	*	2,032,290.0
TOTAL			23,075,326.00

* These inflows came through various dollar ammounts converted at the prevailing
Bank as at the date indicated at the parallel market

II DOLLAR INFLOWS		N	\$
CASH DEPOSIT BY GERI	21/2/20	3,810,000.0	10,000.0
CASH \$ DEP-BY ATTAH BENSON	2/3/20	190,500.0	500.0
GERI FUNDING	25/8/20	11,420,475.0	29,975.0
GERI GERI-UNOPS-WSSCC-CEP		6,096,000.0	16,000.0
CASH Deposit		1,905,000.0	5,000.0
TOTAL		23,421,975.0	61,475.0
			23,237,550.0

SOCIETY FOR WATER AND SANITATION (NEWSAN)
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YEAR ENDED 31ST. DECEMBER, 2020

DOLLAR ACCOUNT-SUMMARY

	DATE	RECEIPTS/INFLOW		AMOUNT
		CASH	BANK	
		\$	\$	\$
Cash Deposit by GERI	2/21/2020	-	10,000.00	10,000.00
Cash deposit by Attah B	3/2/2020	-	500.00	500.00
GERI	25/82020	-	29,975.00	29,975.00
GERI-UNOPS-WSSCC-CE	12/3/2020	-	16,000.00	16,000.00
Cash Deposit From GERI		5,000.00	-	5,000.00
Bank interest		-	4.28	4.28
GRAND TOTAL \$		5,000.00	56,479.28	61,479.28
Less/Deduct Total withdrawals				- 54,316.00
Bank Charges CHARGES				-6.40
NET INFLOW				7,156.88
Balance b/fwd as at 1/1/2020				23.1
Cash Available				7,179.98
Deduct cash withdrawn and changed to naira for staff pay				5,000.00
CLOSING BANK BALANCE :as at 31/12/2020				2,179.98

SUMMARY OF DOLLER DRAWING DISBURSEMENT

Name of Officials	Description of function	\$ ACTUAL TOTAL	\$ BUDGET
1 ATTA BENSON	Project Manager	4,450	2,500
2 PROJECT-NEWSAN	PROGRAMME COST	42,516	48,395
3 BIBIAN AMA	Programme officer	2,600	4,400
4 WILLIAM NGAKWE	Project Officer	2,500	N/A
5 RUTH ISA During	WSSCC NC Proj Asst	1,250	1,250
6 JACINTA Nguveren	INTERN	1,000	2,200
TOTAL		54,316	58,745
6% ADMIN PROVISION			3,524.67
GROSS PROJECT COST			62,269.19

Summary of personnel cost in dollars

	\$ Actual	\$ BUDGET
1 ATTA BENSON	4,450	4,450.00
2 BIBIAN AMA	2,600	2,600.00
3 WILLIAM NGAKWE	2,500	2,500.00
4 RUTH ISA	1,250	1,250.00
5 JACINTA N	1,000	1,000.00
TOTAL	11,800	11,800.00
IN NAIRA USING AVERAGE N/\$ RATE	4,301,100	

SOCIETY FOR WATER AND SANITATION (NEWSAN)
CAC/IT/No25508
AUDITED FINANCIAL STATEMENTS
YEAR ENDED 31ST. DECEMBER, 2020

NAIRA ACCOUNT INFLOW

	N
TOTAL INFLOW FROM ALL SOURCES	23,075,326.00
OUTFLOWS	21,744,569.92
BANK CHARGES	<u>19,940.3</u>
NET INFLOW	1,310,815.83
OPENING BALANCE	<u>110,872.74</u>
CLOSING BALANCE	<u>1,421,688.57</u>

Administrative Expenses

	N
Bank Charges	22,378.25
Audit fees @Discount	30,000.00
NYSC Allowance	60,000.00
Servicing and repairs	<u>52,000.00</u>
TOTAL	<u>164,378.25</u>

NYSC ALLOWANCE-Ezenwata Ukamaka

	N
Mar-20	10,000.00
Apr-20	10,000.00
May-20	10,000.00
Jun-20	10,000.00
Jun-20	10,000.00
Jul-20	<u>10,000.00</u>
TOTAL ALLOWANCES	<u>60,000.00</u>

TEMPORARY RESTRICTED FUNDS

		N
Naira Account		1,420,688.57
Dollar Account-ECOBANK PLC	\$2179.98 @375	<u>817,492.50</u>
		<u>2,238,181.07</u>

SOCIETY FOR WATER AND SANITATION (NEWSAN)

CAC/IT/No25508

AUDITED FINANCIAL STATEMENTS

YEAR ENDED 31ST. DECEMBER, 2020

NEWSAN								Furniture and Fittings /Office
ACQUISITION OF ASSETS IN 2020								
	Name of asset	model of asset	vendor	address of vendor	date of purchase	Amount N	Location	Condition
1	Airconditioner	Bruhm 1.5 HP	Electronic Show r	Wuse 4	May-20	134,000.00	Bassan Plaza	new
2	File cabinet			Wuse 3		52,000.00	Bassan Plaza	new
3	Water Dispense	MAXIWD 1675S	Fouani	Ademola AdeT	Dec-20	59,900.00	Bassan Plaza	new
4	Phone	Techno POP		GSM Villsgge		35,000.00	Bassan Plaza	new
5	TV	Panasonic 32"	Electronic Show r	Wuse 4	Sep-20	56,000.00	Bassan Plaza	new
6	Extension	Ellington	Electronic Show r	Wuse 4	Sep-20	5,000.00	Bassan Plaza	new
	TOTAL					341,900.00		